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## OLR Bill Analysis

### sSB 103 (File 212, as amended by Senate "A")\*

#### ***AN ACT CONCERNING THE CONNECTICUT HEALTH AND EDUCATIONAL FACILITIES AUTHORITY AND THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY.***

#### **SUMMARY**

This bill authorizes the Connecticut Higher Education Supplemental Loan Authority (CHESLA) to provide financial assistance to students enrolled in postsecondary education programs and their parents (i.e., parents, legal guardians, or sponsors). In doing so, it allows these students and parents to take out CHESLA loans and students to receive grants, scholarships, fellowships, or other non-repayable assistance from CHESLA. Under current law, CHESLA can only provide financial assistance to (1) students attending in-state nonprofit higher education institutions, or Connecticut residents attending a U.S. nonprofit higher education institution, and (2) their parents.

Under the bill, a "postsecondary education program" means a high-value certificate program that is approved by the authority.

This bill also does the following:

1. eliminates a provision prohibiting Connecticut Health and Education Facilities Authority (CHEFA) from financing purchases for higher education and health care institutions that typically result in an operating charge (e.g., books, fuel, and supplies); and
2. allows CHEFA to make loans and transfer money, real estate, and personal property to any of its subsidiaries established by law, rather than just the subsidiaries it has established to carry out its public purposes (e.g., CHESLA).

The bill also makes minor, technical, and conforming changes.

EFFECTIVE DATE: October 1, 2022

\*Senate Amendment "A" (1) eliminates the underlying bill's provisions expanding the project costs and types of projects CHEFA may finance and (2) changes the definition of "postsecondary education program".

**COMMITTEE ACTION**

Higher Education and Employment Advancement Committee

Joint Favorable Substitute

Yea 22 Nay 0 (03/17/2022)