AN ACT CONCERNING THE LEGISLATIVE COMMISSIONERS' RECOMMENDATIONS FOR TECHNICAL REVISIONS TO STATUTES AFFECTING APPROPRIATIONS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

Section 1. Subsection (e) of section 4-66k of the 2022 supplement to the general statutes is repealed and the following is substituted in lieu thereof (Effective October 1, 2022):

(e) There is established a regionalization subaccount within the regional planning incentive account. If the Connecticut Lottery Corporation offers online its existing lottery draw games through the corporation's Internet web site, online service or mobile application, and after any payment to the Connecticut Teachers' Retirement Fund Bonds Special Capital Reserve Fund required pursuant to section [12-182] 12-812, the revenue from such online offering that exceeds an amount equivalent to the costs of the debt-free community college program under section 10a-174 shall be transferred to the subaccount, or, if such online offering is not established, the amount provided under subsection (b) of section 364 of public act 19-117 for regionalization initiatives shall be deposited in the subaccount. Moneys in the subaccount shall be expended only for the purposes recommended by the task force established under section 4-66s.
Sec. 2. Section 3-36a of the 2022 supplement to the general statutes is repealed and the following is substituted in lieu thereof (Effective October 1, 2022):

As used in this section and sections 3-36b to 3-36i, inclusive:

(1) "Designated beneficiary" means an individual born on or after July 1, 2021, whose birth was subject to medical coverage provided under HUSKY Health, as defined in section 17b-290;

(2) "Eligible expenditure" means an expenditure associated with any of the following, each as prescribed by the Treasurer: (A) Education of a designated beneficiary; (B) purchase of a home in Connecticut by a designated beneficiary; (C) investment in a business in Connecticut by a designated beneficiary; or (D) any investment in financial assets or personal capital that provides long-term gains to wages or wealth; and

(3) "Trust" means the Connecticut Baby Bond Trust.

Sec. 3. Section 10-183p of the 2022 supplement to the general statutes is repealed and the following is substituted in lieu thereof (Effective October 1, 2022):

Any member who is also a participant in an alternate retirement program, as defined in subsection (u) of section 5-154, the state employees retirement system or any other retirement system may purchase service credit in the Connecticut teachers' retirement system in accordance with section 10-183e, provided such member withdraws any and all employee funds and forfeits all employer contributions and earnings thereon in the respective system, other than the Social Security System or the nonregular military retirement system under 10 USC Chapter 1223, as amended from time to time. No person shall be eligible for membership in more than one such the teachers' retirement system and any other retirement system or program at the same time for the same service.
Senate Bill No. 404

Approved May 27, 2022