



General Assembly

February Session, 2022

Raised Bill No. 485

LCO No. 3998



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
(FIN)

AN ACT AUTHORIZING BONDS OF THE STATE FOR CAPITAL IMPROVEMENTS TO INTERDISTRICT MAGNET SCHOOLS OPERATED BY THE CAPITOL REGION EDUCATION COUNCIL.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2022*) (a) For the purposes described
2 in subsection (b) of this section, the State Bond Commission shall have
3 the power from time to time to authorize the issuance of bonds of the
4 state in one or more series and in principal amounts not exceeding in
5 the aggregate twenty million dollars.

6 (b) The proceeds of the sale of such bonds, to the extent of the amount
7 stated in subsection (a) of this section, shall be used by the Department
8 of Education for the purpose of grants-in-aid to the Capitol Region
9 Education Council, established pursuant to section 10-66a of the general
10 statutes, for capital improvements to the buildings or structural
11 components of interdistrict magnet schools established under section
12 10-264h of the general statutes that are operated by the Capitol Region
13 Education Council. For the purposes of this section, "capital
14 improvements" means fixing a defect or design flaw; creating an

15 addition, a physical enlargement or an expansion; creating an increase
16 in capacity, productivity or efficiency; rebuilding property after the end
17 of its economic useful life; replacing a major component or structural
18 part of the property; or adapting property to a new or different use.

19 (c) All provisions of section 3-20 of the general statutes, or the exercise
20 of any right or power granted thereby, that are not inconsistent with the
21 provisions of this section are hereby adopted and shall apply to all
22 bonds authorized by the State Bond Commission pursuant to this
23 section. Temporary notes in anticipation of the money to be derived
24 from the sale of any such bonds so authorized may be issued in
25 accordance with section 3-20 of the general statutes and from time to
26 time renewed. Such bonds shall mature at such time or times not
27 exceeding twenty years from their respective dates as may be provided
28 in or pursuant to the resolution or resolutions of the State Bond
29 Commission authorizing such bonds. None of such bonds shall be
30 authorized except upon a finding by the State Bond Commission that
31 there has been filed with it a request for such authorization that is signed
32 by or on behalf of the Secretary of the Office of Policy and Management
33 and states such terms and conditions as said commission, in its
34 discretion, may require. Such bonds issued pursuant to this section shall
35 be general obligations of the state and the full faith and credit of the state
36 of Connecticut are pledged for the payment of the principal of and
37 interest on such bonds as the same become due, and accordingly and as
38 part of the contract of the state with the holders of such bonds,
39 appropriation of all amounts necessary for punctual payment of such
40 principal and interest is hereby made, and the State Treasurer shall pay
41 such principal and interest as the same become due.

42 (d) The board of the Capitol Region Education Council shall maintain
43 a rolling three-year capital improvement and capital equipment plan
44 that identifies (1) each interdistrict magnet school's expected capital
45 improvement projects and the anticipated cost of such projects, and (2)
46 the specific equipment each interdistrict magnet school is expected to
47 need, based on the estimated cost of the equipment, the useful life of
48 such school's existing equipment and projections of changing

49 technology. Not later than January 1, 2023, and annually thereafter, the
50 board shall submit, in accordance with the provisions of section 11-4a of
51 the general statutes, such plan to the joint standing committees of the
52 General Assembly having cognizance of matters relating to education,
53 finance, revenue and bonding and appropriations.

54 (e) Not later than January 1, 2023, and every five years thereafter, the
55 board of the Capitol Region Education Council shall adopt a long-range
56 plan of capital improvement priorities and goals for the interdistrict
57 magnet schools such center operates. Each plan adopted after the initial
58 plan shall include a summary of activities related to capital
59 improvements undertaken in the previous five years. The board shall
60 submit, in accordance with the provisions of section 11-4a of the general
61 statutes, each plan after adoption to the joint standing committees of the
62 General Assembly having cognizance of matters relating to education,
63 finance, revenue and bonding and appropriations.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2022	New section

Statement of Purpose:

To provide funding for capital improvements to interdistrict magnet schools operated by the Capitol Region Education Council.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]