



General Assembly

February Session, 2022

Raised Bill No. 351

LCO No. 1828



Referred to Committee on COMMERCE

Introduced by:
(CE)

AN ACT CONCERNING THE EXTENSION OF RESEARCH AND DEVELOPMENT TAX CREDITS TO PASS-THROUGH ENTITIES.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 Section 1. (*Effective from passage*) The Commissioner of Economic and
2 Community Development shall conduct a study regarding whether to
3 extend research and development tax credits to pass-through entities.
4 Not later than January 1, 2023, the commissioner shall report, in
5 accordance with the provisions of section 11-4a of the general statutes,
6 regarding such study to the joint standing committee of the General
7 Assembly having cognizance of matters relating to commerce.

This act shall take effect as follows and shall amend the following sections:

Section 1	<i>from passage</i>	New section
-----------	---------------------	-------------

Statement of Purpose:

To require the Commissioner of Economic and Community Development to study whether to extend research and development tax credits to pass-through entities.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]