



General Assembly

February Session, 2022

Raised Bill No. 250

LCO No. 2323



Referred to Committee on HIGHER EDUCATION AND
EMPLOYMENT ADVANCEMENT

Introduced by:
(HED)

***AN ACT CONCERNING STUDENT LOAN REIMBURSEMENT FOR
CONNECTICUT RESIDENTS WHO GRADUATED FROM A STATE
UNIVERSITY.***

Be it enacted by the Senate and House of Representatives in General
Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2022*) (a) For the purposes of this
2 section, "eligible student loan" means a loan issued or refinanced by the
3 Connecticut Higher Education Supplemental Loan Authority to finance
4 attendance at a state university.

5 (b) There is established a student loan reimbursement program for
6 residents of the state who graduated from a state university to be
7 administered by the Office of Higher Education. Said office shall
8 approve the participation of any person in the student loan
9 reimbursement program who (1) graduated with a bachelor's degree
10 from a state university, (2) is a resident of the state for not less than five
11 consecutive years since graduation from a state university, (3) has a
12 Connecticut adjusted gross income of not more than one hundred
13 twenty-five thousand dollars, and (4) has an eligible student loan or
14 agrees to refinance any private student loans through the Connecticut

15 Higher Education Supplemental Loan Authority.

16 (c) Persons who qualify under subsection (b) of this section may
17 apply to the Office of Higher Education to participate in the student loan
18 reimbursement program at such time and in such manner as the
19 executive director of said office prescribes.

20 (d) For each person approved to participate in the student loan
21 reimbursement program, the Office of Higher Education shall (1) within
22 available appropriations, pay an amount of not more than five thousand
23 dollars to the Connecticut Higher Education Supplemental Loan
24 Authority as a credit against the balance of such person's eligible
25 student loan, provided no person shall participate in the student loan
26 reimbursement program for more than five years or receive more than
27 twenty-five thousand dollars in aggregate student loan payments, and
28 (2) require such person to volunteer for an approved nonprofit
29 organization in the state for not less than one hundred hours for each
30 year of participation in the student loan reimbursement program. Such
31 volunteer hours may include, but need not be limited to, service on a
32 nonprofit board.

33 (e) Any unexpended funds appropriated for purposes of this section
34 shall not lapse at the end of the fiscal year but shall be available for
35 expenditure during the next fiscal year.

36 (f) For the fiscal year ending June 30, 2023, the Office of Higher
37 Education may use up to five per cent of the funds appropriated for
38 purposes of this section for program administration, promotion and
39 recruitment activities.

This act shall take effect as follows and shall amend the following sections:		
Section 1	July 1, 2022	New section

Statement of Purpose:

To establish a loan reimbursement program for Connecticut residents who graduated from a state university.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]