



General Assembly

Substitute Bill No. 45

February Session, 2022



AN ACT CONCERNING THE LEARN HERE, LIVE HERE PROGRAM.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-4i of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective from passage*):

3 (a) [The] On or before October 1, 2022, Commissioner of Economic
4 and Community Development, in consultation with the Commissioner
5 of Revenue Services and the president of the Connecticut State Colleges
6 and Universities, [may] shall establish the Learn Here, Live Here
7 program. Such program [may] shall provide an incentive for graduates
8 of a public or private high school, public institution of higher education,
9 private university or college, or health care training school in this state,
10 or graduates from a technical education and career school, to buy a first
11 home in the state. Persons who graduate on or after January 1, [2014]
12 2023, from such institutions, universities, colleges or schools may have
13 their income tax liability, up to a maximum of two thousand five
14 hundred dollars annually, segregated into the Connecticut first-time
15 homebuyers account established pursuant to section 32-4j, provided not
16 more than [one] five million dollars from all program participants may
17 be so segregated in any calendar year. After a period not exceeding ten
18 years after graduation, any amounts so segregated may be withdrawn
19 by a participant for the purchase of a first home in the state. The

20 Commissioner of Economic and Community Development may make
21 payments in accordance with this section from said fund to the
22 participants. For the purposes of this section, "health care training
23 school" means a medical or dental school, chiropractic college, school or
24 college of optometry, school or college of chiropody or podiatry, school
25 of occupational therapy, hospital-based occupational school, school or
26 college of naturopathy, school of dental hygiene, school of physical
27 therapy or any other school or institution giving instruction in the
28 healing arts.

29 (b) (1) After a period not exceeding ten years after the date of
30 graduation, a participant in the program established pursuant to
31 subsection (a) of this section may apply to the Commissioner of
32 Economic and Community Development for a payment to be issued, on
33 behalf of such participant, and used as the down payment on a house,
34 which must be the first house such participant has bought, either singly
35 or jointly. Such payment may be in an amount equal to the amount of
36 segregated funds deposited on behalf of such participant. If the payment
37 is less than such amount, any excess amount shall be deposited in the
38 General Fund.

39 (2) If a participant ceases to live in the state at any time up to one year
40 after [such date] the date on which the Commissioner of Economic and
41 Community Development issued the payment to the participant, such
42 participant shall repay one hundred per cent of the amount paid out. If
43 a participant ceases to live in the state at any time up to two years after
44 such date, such participant shall repay eighty per cent of the amount
45 paid out. If a participant ceases to live in the state at any time up to three
46 years after such date, such participant shall repay sixty per cent of the
47 amount paid out. If a participant ceases to live in the state at any time
48 up to four years after such date, such participant shall repay forty per
49 cent of the amount paid out. If a participant ceases to live in the state at
50 any time up to five years after such date, such participant shall repay
51 twenty per cent of the amount paid out. After five years, there is no
52 repayment obligation. Any amounts repaid under this subdivision shall

53 be deposited in the General Fund.

54 (c) On or before December 1, [2012] 2022, the Commissioner of
55 Economic and Community Development [may] shall develop, within
56 available appropriations, a comprehensive public education program to
57 educate recent graduates of a public or private high school, public
58 institution of higher education, private university or college, or health
59 care training school in the state, or of a technical education and career
60 school, about the program established under this section for first-time
61 home buyers. The public education program shall include, but not be
62 limited to, information concerning life-time savings plans and
63 information on the purchase of a home. [If the commissioner develops
64 such public education program, the] The department shall begin to
65 implement such program not later than January 1, [2014] 2023.

66 Sec. 2. Section 32-4k of the general statutes is repealed and the
67 following is substituted in lieu thereof (*Effective October 1, 2022*):

68 As part of the Learn Here, Live Here program established pursuant
69 to section 32-4i, for taxable years commencing on or after January 1,
70 [2014] 2023, the Commissioner of Revenue Services shall segregate the
71 income taxes paid by a participant in said program during a period not
72 exceeding ten taxable years following the year of graduation. Upon the
73 request of such participant, the commissioner shall segregate an annual
74 amount of such tax liability, up to a maximum of two thousand five
75 hundred dollars per year. The total amount segregated for all program
76 participants shall not exceed [one] five million dollars in any calendar
77 year. The commissioner shall deposit such segregated amounts into the
78 Connecticut first-time homebuyers account established pursuant to
79 section 32-4j.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	32-4i
Sec. 2	<i>October 1, 2022</i>	32-4k

Statement of Legislative Commissioners:

Section 2 was added to conform with the changes being made in Section 1.

CE *Joint Favorable Subst.*