



General Assembly

February Session, 2022

Proposed Bill No. 30

LCO No. 537



Referred to Committee on PLANNING AND DEVELOPMENT

Introduced by:
SEN. LOONEY, 11th Dist.

**AN ACT LOWERING THE MILL RATE CAP FOR MOTOR VEHICLE
PROPERTY TAX AND CONCERNING REIMBURSEMENTS TO
MUNICIPALITIES FOR LOST REVENUE.**

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 That the general statutes be amended to reduce, for fiscal years
2 commencing on or after July 1, 2022, the cap for mill rates imposed on
3 motor vehicles from 45 mills to 30 mills and to reimburse municipalities
4 for lost revenue as follows: (1) For the fiscal year commencing July 1,
5 2022, the difference between the amount of property taxes levied by the
6 municipality on real property for the fiscal year commencing July 1,
7 2021, and the amount such taxes would have been if the mill rate had
8 been 30 mills; (2) for the fiscal year commencing July 1, 2023, eighty per
9 cent of such amount; (3) for the fiscal year commencing July 1, 2024,
10 sixty per cent of such amount; (4) for the fiscal year commencing July 1,
11 2025, forty per cent of such amount; and (5) for the fiscal year
12 commencing July 1, 2026, twenty per cent of such amount.

Statement of Purpose:

To reduce the cap for mill rates imposed on motor vehicles to 30 mills and reimburse municipalities, for fiscal years commencing July 1, 2022, to July 1, 2026, inclusive, for lost revenue.