Proposed Bill No. 23

February Session, 2022
LCO No. 565

Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. KELLY, 21st Dist.

AN ACT CONCERNING A TEMPORARY PERSONAL INCOME TAX CREDIT FOR EXPENSES RELATED TO THE COVID-19 PANDEMIC.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1. That, for the taxable years commencing January 1, 2022, and January 1, 2023, taxpayers shall be allowed to claim a credit against the personal income tax, not to exceed five hundred dollars for married individuals filing jointly and two hundred fifty dollars for all other filers, for expenses related to the COVID-19 pandemic.

Statement of Purpose:
To allow taxpayers a personal income tax credit for the taxable years commencing January 1, 2022, and January 1, 2023, for expenses related to the COVID-19 pandemic.