



General Assembly

February Session, 2022

***Raised Bill No. 8***

LCO No. 345



Referred to Committee on HIGHER EDUCATION AND  
EMPLOYMENT ADVANCEMENT

Introduced by:  
(HED)

***AN ACT CONCERNING THE UNFUNDED PENSION LIABILITY  
PORTION OF THE FRINGE BENEFIT COST FOR EMPLOYEES OF  
THE CONSTITUENT UNITS OF THE STATE SYSTEM OF HIGHER  
EDUCATION.***

Be it enacted by the Senate and House of Representatives in General  
Assembly convened:

1 Section 1. (NEW) (*Effective July 1, 2022*) For the fiscal year ending June  
2 30, 2023, and each fiscal year thereafter, the Comptroller shall fund, from  
3 resources appropriated for the State Comptroller-Fringe Benefits, the  
4 unfunded pension liability portion of the fringe benefit costs of the  
5 constituent units of the state system of higher education for employees  
6 compensated through resources other than the General Fund. Nothing  
7 in this section shall change the funding by the Comptroller of the fringe  
8 benefit costs of the constituent units of the state system of higher  
9 education for employees compensated through the General Fund from  
10 resources appropriated for the State Comptroller-Fringe Benefits.

This act shall take effect as follows and shall amend the following  
sections:

Section 1	<i>July 1, 2022</i>	New section
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**Statement of Purpose:**

To require the Comptroller to fund the unfunded pension liability portion of the fringe benefit cost for employees of the constituent units of the state system of higher education.

*[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]*