



General Assembly

February Session, 2022

Proposed Bill No. 5107

LCO No. 698



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. NUCCIO, 53rd Dist.

AN ACT ESTABLISHING A PERSONAL INCOME TAX DEDUCTION FOR PRINCIPAL PAID BY HEALTH CARE PROVIDERS ON THEIR STUDENT LOANS.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That section 12-701 of the general statutes be amended to establish,
- 2 for taxable years commencing on or after January 1, 2022, a personal
- 3 income tax deduction for the amount of principal paid during a taxable
- 4 year by a health care provider on such provider's student loan.

Statement of Purpose:

To establish, for taxable years commencing on or after January 1, 2022, a personal income tax deduction for the amount of principal paid during a taxable year by a health care provider on such provider's student loan.