



General Assembly

February Session, 2022

Proposed Bill No. 5093

LCO No. 823



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DAUPHINAIS, 44th Dist.

AN ACT CONCERNING INCOME THRESHOLDS FOR CERTAIN PERSONAL INCOME TAX DEDUCTIONS AND THE CLIFF EFFECT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 229 of the general statutes be amended to establish, for
- 2 the personal income tax deductions for pension and annuity income,
- 3 Social Security benefits and certain individual retirement account
- 4 distributions, income threshold phase-outs to eliminate the cliff effect.

Statement of Purpose:

To establish, for the personal income tax deductions for pension and annuity income, Social Security benefits and certain individual retirement account distributions, income threshold phase-outs to eliminate the cliff effect.