



General Assembly

February Session, 2022

Proposed Bill No. 5070

LCO No. 317



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
REP. DOUCETTE, 13th Dist.

AN ACT INCREASING THE RATE OF THE AFFECTED BUSINESS ENTITY TAX CREDIT FOR CERTAIN INCOME.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That chapter 228z of the general statutes be amended to increase, for
- 2 the first five hundred thousand dollars of income subject to the affected
- 3 business entity tax, the rate of the credit against such tax to ninety-three
- 4 and one-hundredths per cent.

Statement of Purpose:

To increase, for the first five hundred thousand dollars of income subject to the affected business entity tax, the rate of the credit against such tax to ninety-three and one-hundredths per cent.