

**Insurance and Real Estate Committee  
JOINT FAVORABLE REPORT**

**Bill No.:** HB-5400

**Title:** AN ACT CONCERNING THE REGULATION OF INSURANCE IN THE STATE.

**Vote Date:** 3/22/2022

**Vote Action:** Joint Favorable

**PH Date:** 3/15/2022

**File No.:** 302

***Disclaimer:** The following JOINT FAVORABLE Report is prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose.*

**SPONSORS OF BILL:**

Insurance and Real Estate Committee

**REASONS FOR BILL:**

This bill would require the Insurance Department to submit recommendations for various revisions to the insurance statutes to the Insurance and Real Estate Committee.

**RESPONSE FROM ADMINISTRATION/AGENCY:**

None Stated

**NATURE AND SOURCES OF SUPPORT:**

None Stated

**NATURE AND SOURCES OF OPPOSITION:**

David Godbout – **Opposes** this bill.

**Reported by:** Alexander Pachkovsky

**Date:** 3/24/22