

Insurance and Real Estate Committee JOINT FAVORABLE REPORT

Bill No.: HB-5387

AN ACT CONCERNING CONTINUING EDUCATION REQUIREMENTS FOR

Title: PUBLIC ADJUSTERS.

Vote Date: 3/22/2022

Vote Action: Joint Favorable

PH Date: 3/15/2022

File No.: 335

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SPONSORS OF BILL:

Insurance and Real Estate Committee

REASONS FOR BILL:

Continuing education should be required for public adjusters to stay current with the latest developments in policy changes, contract and legal developments, technology and importantly, ethics. This will ultimately benefit Connecticut consumers.

RESPONSE FROM ADMINISTRATION/AGENCY:

None stated.

NATURE AND SOURCES OF SUPPORT:

Ken Ursaki, Legislative Chair, Connecticut Association of Public Insurance Adjusters - **supports** the bill. The property and casualty sector of the insurance industry is complex and constantly changing. Continuing education should be required for public adjusters to stay current with the latest developments in policy changes, contract and legal developments, technology and importantly, ethics. We believe this continuing education will ultimately benefit Connecticut consumers. New York and Massachusetts require 15 hours of continuing education for public adjusters every two-year license term. In Massachusetts, the requirement is self-monitored with no fiscal burden to their Department of Insurance. Every year CAPIA meets with the Department of Insurance. We hear from them that a major complaint they receive from consumers is that Public Adjusters sign up an insured but do not follow through on the claim in a timely manner. We believe ethics training within a continuing education requirement will improve their performance on this, and other, issues.

NATURE AND SOURCES OF OPPOSITION:

David Godbout - **opposes** the bill.

Reported by: Daniil Toropov

Date: 4/7/2022