

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-490

AN ACT CONCERNING THE CONVEYANCE OF A PARCEL OF STATE LAND IN THE TOWN OF CHESHIRE FOR A SCHOOL BUS DEPOT.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$
Correction, Dept.	GF - Loss of Asset	291,894

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 23 \$
Cheshire	Gain of Asset	291,894
Cheshire	Cost	See Below

Explanation

The bill conveys a parcel of land totaling approximately 3.26 acres from the Department of Correction to the town of Cheshire. The state would lose use of the asset (most recently valued at \$291,894). The town of Cheshire would gain use of an asset and pay the administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board. The asset would revert to state control if the recipient does not use the land for specified purposes.

Primary Analyst: EMG
Contributing Analyst(s):
Reviewer: MM

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