

OFFICE OF FISCAL ANALYSIS

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sSB-488

AN ACT AMENDING A CONVEYANCE OF STATE LAND TO THE TOWN OF HAMDEN.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Resources of the General Fund	GF - See Below	See Below	See Below
Department of Administrative Services; Children & Families, Dept.	GF - See Below	See Below	See Below

Note: GF=General Fund

Municipal Impact:

Municipalities	Effect	FY 23 \$	FY 24 \$
Hamden	See Below	See Below	See Below

Explanation

The bill extends a sale deadline from a 2019 conveyance. There is either no fiscal impact, or the impact described below, depending on the timing of the sale.

To the extent the sale is completed under the original terms (i.e., prior to the end of FY 22) or does not happen under the extended timeframe, there is no fiscal impact.

To the extent that the sale happens in the extended time frame, the bill has the following impact:

The bill conveys a specified 50.29 acre parcel of land from the Department of Children and Families, via the Department of

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Administrative Services, to the town of Hamden. The state would lose use of an asset (most recently valued at \$6,353,300) and gain revenue of the specified purchase price (\$1,708,300). The town of Hamden would gain use of an asset and pay the purchase price plus administrative costs of the conveyance.

The land conveyance is subject to the review and approval of the State Properties Review Board.