

OFFICE OF FISCAL ANALYSIS

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sSB-441

AN ACT CONCERNING A CREDIT FOR AMBULATORY SURGICAL CENTERS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Department of Revenue Services	GF - Revenue Loss	None	1.5 million

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill results in a state revenue loss of \$1.5 million in FY 24 and annually thereafter by establishing a refundable tax credit against the ambulatory surgical centers gross receipt tax based on a portion of certain payments for services outlined in the bill.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to inflation.