

OFFICE OF FISCAL ANALYSIS

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sSB-317

AN ACT CONCERNING UNEMPLOYMENT FOR STRIKING EMPLOYEES.

As Amended by Senate "A" (LCO 4615), Senate "B" (LCO 4640)
House Calendar No.: 378
Senate Calendar No.: 200

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Labor Dept.	Unemployment Insurance Trust Fund - Potential Cost	None	None
Labor Dept.	Unemployment Insurance Trust Fund - Potential Revenue Gain	None	None

Municipal Impact: None

Explanation

The bill, which generally makes striking workers eligible for unemployment benefits after they have been on strike for two consecutive weeks, results in a potential cost and potential revenue gain to the Unemployment Insurance (UI) Trust Fund beginning in FY 25.

To the extent any striking workers become eligible for unemployment benefits as a result of the bill, this would result in a cost to the UI Trust Fund. Subsequent increases in experience ratings by employers would result in increased tax revenue to the UI Trust Fund on a lagged basis. The amounts are dependent on striking workers' benefits and affected employers' experience ratings.

Primary Analyst: CW
Contributing Analyst(s):
Reviewer: MM

4/14/22

Senate "A" delays the underlying bill's effective date to January 1, 2023 and does not result in any fiscal impact.

Senate "B" delays the bill's effective date, as amended, further to July 1, 2024. This limits the fiscal impact to FY 25 and beyond.

The Out Years

The annualized ongoing fiscal impact identified above would begin in FY 25 and continue into the future subject to the number of workers and employers affected.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.