

OFFICE OF FISCAL ANALYSIS

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sSB-256

AN ACT CONCERNING THE PURCHASE OR RECEIPT OF
CATALYTIC CONVERTERS BY MOTOR VEHICLE RECYCLERS,
SCRAP METAL PROCESSORS AND JUNK DEALERS.

As Amended by Senate "A" (LCO 5588)

House Calendar No.: 536

Senate Calendar No.: 228

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill modifies the statutes related to handling, receiving, selling, and transferring catalytic converters for scrap metal processors, junk dealers, and licensed motor vehicle recyclers. Existing law allows for the imposition of both civil penalties by the Department of Motor Vehicles (Section 1) and criminal penalties (Section 2) for the relevant statutes. While these authorities have rarely been used, it is anticipated that the bill may result in more violations and potential revenue gain.

Senate "A" eliminates the original bill and its associated fiscal impact and results in the impact described above.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of penalties imposed.

Primary Analyst: PM
Contributing Analyst(s):
Reviewer: MM

5/2/22

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.