

OFFICE OF FISCAL ANALYSIS

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sSB-256

AN ACT CONCERNING THE PURCHASE OR RECEIPT OF
CATALYTIC CONVERTERS BY MOTOR VEHICLE RECYCLERS,
SCRAP METAL PROCESSORS AND JUNK DEALERS.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Resources of the General Fund	GF - Potential Revenue Gain	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill modifies the statutes related to handling, receiving, selling, and transferring catalytic converters for scrap metal processors, junk dealers, and licensed motor vehicle recyclers. Existing law allows for the imposition of both civil penalties by the Department of Motor Vehicles (Section 1) and criminal penalties (Section 2) for the relevant statutes. While these authorities have rarely been used, it is anticipated that the bill may result in more violations and potential revenue gain.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future subject to the number of penalties imposed.

Primary Analyst: PM
Contributing Analyst(s): ME, PR
Reviewer: MM

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