

## OFFICE OF FISCAL ANALYSIS

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SB-180

AN ACT ESTABLISHING THE INTEREST RATE FOR CERTAIN  
MUNICIPAL TAX LIENS.

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### ***OFA Fiscal Note***

***State Impact:*** None

***Municipal Impact:*** See Below

### ***Explanation***

The bill reduces the interest rate on municipal tax liens that are sold to a third party. This potentially reduces the number of third parties willing to purchase municipal tax liens. To the extent that this occurs, it restricts a municipality's option to sell tax liens to recoup outstanding debt.

### ***The Out Years***

***State Impact:*** None

***Municipal Impact:*** See Above