

OFFICE OF FISCAL ANALYSIS

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sSB-178

AN ACT REQUIRING THE BANKING COMMISSIONER TO CONSIDER THE PERFORMANCE OF CERTAIN BANKS UNDER THE COMMUNITY REINVESTMENT ACT BEFORE APPROVING THE ESTABLISHMENT OF CERTAIN LOAN PRODUCTION OFFICES AND ESTABLISHING A WORKING GROUP TO EXAMINE THE COMMUNITY REINVESTMENT ACT.

OFA Fiscal Note

State Impact: None

Municipal Impact: None

Explanation

This bill, which requires the Department of Banking to add additional considerations in the approval of certain loan production offices and establishes a working group, has no fiscal impact to the state or municipalities.

The Out Years

State Impact: None

Municipal Impact: None