

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

sSB-176

AN ACT CONCERNING CLEAN ENERGY TARIFF PROGRAMS.

As Amended by Senate "A" (LCO 5481), Senate "B" (LCO 5483)

House Calendar No.: 488

Senate Calendar No.: 246

OFA Fiscal Note

State Impact: See Below

Municipal Impact: See Below

Explanation

The scope of electricity supplies impacted by the bill would be encompassed by two state programs that subsidize certain ratepayers* at a cost to other (non-participating) ratepayers. Thus, any residential ratepayers (for example) who do not participate in either program would see their electricity rates increase by an estimated \$6.00 in total each year** once the programs have expanded fully (over the span of a few years) in accordance with the bill. *Low-income ratepayers under the Shared Cleaner Energy Facilities (SCEF) program; Commercial or industrial ratepayers with renewable energy projects under the Non-Residential Energy Solutions (NRES) program

**According to calculations by the Department of Energy and Environmental Protection

Senate amendments "A" and "B" made minor changes.

The Out Years

Any fiscal impact would continue into the future, subject to inflation.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General

Primary Analyst: MM
Contributing Analyst(s):

5/13/22

Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.