

## OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200  
Hartford, CT 06106 ◊ (860) 240-0200  
<http://www.cga.ct.gov/ofa>

---

HB-5504

AN ACT CONCERNING THE REMOVAL OF AN ENTERPRISE  
ZONE DESIGNATION.

---

### ***OFA Fiscal Note***

***State Impact:*** See Below

***Municipal Impact:*** See Below

### ***Explanation***

The bill prohibits, in certain circumstances, the Department of Economic and Community Development from removing a municipality's Enterprise Zone designation.

Municipalities with enterprise zone designations are eligible for Distressed Municipalities grant funding. As such, the bill precludes 1) any reduction in the cost to fully fund the grant that would occur if a municipality was no longer eligible; and 2) any corresponding revenue loss such municipality would incur as a result.

### ***The Out Years***

***State Impact:*** See Above

***Municipal Impact:*** See Above