

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

HB-5364

AN ACT CONCERNING THE TOBACCO SETTLEMENT TRUST FUND.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
THTF	Tobacco Health Trust Fund - See Below	See Below	See Below
Resources of the General Fund	GF - See Below	See Below	See Below

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill sets aside at least \$4 million annually of future proceeds from the Tobacco Settlement to the Tobacco Health Trust Fund, resulting in a commensurate revenue loss to the General Fund.

The Out Years

The annualized ongoing fiscal impact identified above would continue into the future.