

OFFICE OF FISCAL ANALYSIS

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CONTRIBUTING

sHB-5299

AN ACT INCREASING THE AGE FOR ELIGIBILITY FOR THE POSTSECONDARY EDUCATION FUNDING PROGRAM OFFERED BY THE DEPARTMENT OF CHILDREN AND FAMILIES.

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 23 \$	FY 24 \$
Children & Families, Dept.	GF - Cost	11.4 million - 27 million	12.1 million - 28.3 million

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill, which extends postsecondary educational benefits to young adults who are under the age of 26, is anticipated to result in a cost to the Department of Children and Families (DCF) ranging from \$11.4 million to \$27 million in FY 23, and \$12.1 million to \$28.3 million in FY 24. The estimated costs differ depending on whether the program is limited to tuition costs or also includes case management services, as are currently provided to people who receive the DCF postsecondary education benefit.

Estimated Bill Costs (In Millions of Dollars)

Provided:	FY 23	FY 24	FY 25	FY 26	FY 27	FY 28
Tuition only	11.4	12.1	12.8	13.6	8.1	3.7
Tuition and case management	27.0	28.3	29.6	30.9	18.2	8.2

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The Out Years

The program costs are anticipated to grow by approximately \$700,000 to \$1.3 million annually through FY 26, as shown in the table above. In FY 27, five years after the program begins (when the population newly eligible for benefits begins to finish degrees and age out of the program), costs are projected to drop sharply, to \$8.1 million to \$18.2 million. Then in FY 28 and beyond, costs are anticipated to range from approximately \$3.7 million to \$8.2 million.

The fiscal impact identified above would continue into the future subject to inflation in tuition and actual postsecondary enrollment among the population affected by the bill.