

# OFFICE OF FISCAL ANALYSIS

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sHB-5291

AN ACT AUTHORIZING BONDING FOR BIKEWAYS, GREENWAYS  
AND RECREATIONAL TRAILS.

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## ***OFA Fiscal Note***

### ***State Impact:***

<b>Agency Affected</b>	<b>Fund-Effect</b>	<b>FY 23 \$</b>	<b>Out Years \$</b>
Treasurer, Debt Serv.	GF - Cost	See Below	4.3 million total

Note: GF=General Fund

***Municipal Impact:*** None

### ***Explanation***

The bill authorizes \$3 million in General Obligation bonding for bikeways, greenways and recreational trails, to be administered by the Department of Energy and Environmental Protection. To the extent bonds are fully allocated and expended, total debt service is expected to be approximately \$4.3 million over the 20-year duration of the bonds.

### ***The Out Years***

The annualized ongoing fiscal impact identified above would continue into the future subject to the terms of any bonds issued.