

OFFICE OF FISCAL ANALYSIS

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sHB-5168

AN ACT CONCERNING PROPERTY TAX EXEMPTIONS FOR PROPERTY USED FOR CHARITABLE PURPOSES.

As Amended by House "A" (LCO 4557)

House Calendar No.: 150

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 23 \$	FY 24 \$
Various Municipalities	Grand List Reduction	None	Potential

Explanation

The bill expands the types of group homes owned by charitable organizations that are exempt from property taxes. This results in a grand list reduction in municipalities where these properties are located. A grand list reduction results in a revenue loss, given a constant mill rate. In FY 20, the cumulative statewide revenue loss was estimated to be \$1.9 million.¹

House "A" strikes the underlying bill and results in the above identified fiscal impact.

The Out Years

The ongoing above identified fiscal impact would continue into the future subject to changes in municipal mill rates and grand lists.

¹ Estimate derived from a 2019 survey of 775 group home properties around the state.