
OLR Bill Analysis

HB 5344

AN ACT CONCERNING ADVANCE RENTAL PAYMENTS.

SUMMARY

This bill eliminates the caps on the amount landlords can demand as a security deposit from tenants. Current law prohibits landlords from demanding a security deposit more than (1) two months' rent for tenants who are under age 62 or (2) one month's rent for tenants who are at least age 62. The bill eliminates these caps, allowing landlords to demand security deposits in higher amounts, and makes conforming changes.

EFFECTIVE DATE: October 1, 2022

COMMITTEE ACTION

Housing Committee

Joint Favorable

Yea 14 Nay 1 (03/15/2022)