

OFFICE OF LEGISLATIVE RESEARCH
PUBLIC ACT SUMMARY



PA 21-60—sHB 5312
General Law Committee

**AN ACT CONCERNING ACCEPTABLE FORMS OF CURRENCY AS
PAYMENT IN LOCAL BUSINESSES**

SUMMARY: With exceptions, this act prohibits retailers from (1) refusing cash as a form of payment, (2) posting signs stating that cash is not accepted, or (3) charging a higher price to customers who pay with cash. “Cash” means legal tender.

The act’s prohibitions apply to retailers selling goods or services in person, except for transactions:

1. for parking at parking lots and parking garages;
2. at membership-based wholesale clubs offering consumer goods or services;
3. at membership-based retail stores offering consumer goods that require payment through an affiliated mobile device application;
4. for consumer goods, services, or accommodations rentals that typically require posting collateral or security; and
5. for consumer goods or services provided exclusively to employees and other non-customers authorized to be on the employer’s premises.

The act also explicitly exempts transactions conducted by telephone, mail, or the internet.

Under the act, the consumer protection commissioner may adopt implementing regulations.

EFFECTIVE DATE: October 1, 2021