



General Assembly

**Amendment**

*January Session, 2021*

LCO No. 6535



Offered by:

REP. DOUCETTE, 13<sup>th</sup> Dist.

REP. DELNICKI, 14<sup>th</sup> Dist.

To: House Bill No. 5610

File No. 64

Cal. No. 83

**"AN ACT CONCERNING A STUDY BY THE CONNECTICUT HIGHER  
EDUCATION SUPPLEMENTAL LOAN AUTHORITY."**

1 In line 1, before "The" insert "(a)"

2 In line 4, after "borrowers," insert "including, but not limited to," and  
3 after "ratio" insert ", low credit score or insufficient credit history"

4 In line 11, after "shall" insert ", in consultation with the working group  
5 established pursuant to subsection (b) of this section,"

6 After line 14, insert:

7 "(b) There is established a working group to (1) assist in the  
8 production of the report described in subsection (a) of this section, and  
9 (2) study and make recommendations to improve access to and equity  
10 in education financing for post-secondary education. The working  
11 group shall consist of the following members: (A) The Banking  
12 Commissioner, or the commissioner's designee, (B) the Commissioner  
13 of Consumer Protection, or the commissioner's designee, (C) the

14 executive director of the Connecticut Higher Education Supplemental  
15 Loan Authority, or the executive director's designee, (D) one appointed  
16 by the speaker of the House of Representatives, who shall be a  
17 representative of student loan borrowers, (E) one appointed by the  
18 president pro tempore of the Senate, who shall be a representative of a  
19 Connecticut bank, (F) one appointed by the majority leader of the House  
20 of Representatives, who shall be a representative of a Connecticut credit  
21 union, (G) one appointed by the majority leader of the Senate, who shall  
22 be a representative of student loan borrowers, (H) one appointed by the  
23 minority leader of the House of Representatives, who shall be a  
24 representative of an institution of higher education in this state, and (I)  
25 one appointed by the minority leader of the Senate, who shall be a  
26 representative of an institution of higher education in this state. All  
27 initial appointments to the working group shall be made not later than  
28 thirty days after the effective date of this section and any vacancy shall  
29 be filled by the appointing authority. Not later than January 1, 2022, the  
30 working group shall (i) assist the Connecticut Higher Education  
31 Supplemental Loan Authority with the production of the report  
32 described in subsection (a) of this section, and (ii) submit a report, in  
33 accordance with the provisions of section 11-4a of the general statutes,  
34 to the joint standing committee of the General Assembly having  
35 cognizance of matters relating to banking concerning its findings and  
36 recommendations."