

**Insurance and Real Estate Committee**  
**JOINT FAVORABLE REPORT**

**Bill No.:** HB-6624

AN ACT CONCERNING LICENSING REQUIREMENTS FOR REAL ESTATE

**Title:** BROKERS.

**Vote Date:** 3/22/2021

**Vote Action:** Joint Favorable Substitute

**PH Date:** 3/18/2021

**File No.:**

***Disclaimer:** The following JOINT FAVORABLE Report is prepared for the benefit of the members of the General Assembly, solely for purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose.*

**SPONSORS OF BILL:**

Insurance and Real Estate Committee

**REASONS FOR BILL:**

The proposed bill will modify the preconditions to issuing a real estate broker's license in this state. This will ensure that all licensed Connecticut real estate brokers are experienced in real estate transactions.

**SUBSTITUTE LANGUAGE:**

Language was added to include definitions of key terms. Language was added to provide requirements for team names. Language was added to specify the supervisory relationship and registration process, as well as establish fees to cover the cost to DCP.

**RESPONSE FROM ADMINISTRATION/AGENCY:**

None Expressed

**NATURE AND SOURCES OF SUPPORT:**

**Connecticut Realtors:** CTR testified that HB 6624 will modify the preconditions for issuing a real estate broker license in Connecticut. This will protect consumers by ensuring that all licensed real estate brokers are experienced in real estate transactions. CTR requested a language change to provide a definition of a team and requirements for team names to ensure transparency with the public. This language change is reflected in the proposed substitute

**NATURE AND SOURCES OF OPPOSITION:**

None Expressed

**Reported by:** Mallory Ferrick

**Date** April 1, 2021

