

OFFICE OF FISCAL ANALYSIS

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SB-1118

AN ACT CONCERNING RESPONSIBLE AND EQUITABLE
REGULATION OF ADULT-USE CANNABIS.

AMENDMENT

LCO No.: 10461

OFA Fiscal Note

See Fiscal Note Details

The amendment bans the possession of certain cannabis products until 2024. This may preclude a revenue gain to the state and certain municipalities in FY 22-24, to the extent that the amendment prevents taxable retail sales of those products that would have otherwise occurred under the bill.

The amendment also requires the Department of Public Health (DPH) to conduct a study of the effect of cannabis on physical and mental health. Undertaking the analysis required in the study may result in increased costs to the DPH that are anticipated to be under \$25,000.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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