

OFFICE OF FISCAL ANALYSIS

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sSB-1111

AN ACT AMENDING A CONVEYANCE OF A PARCEL OF STATE
LAND IN THE TOWN OF FAIRFIELD.

AMENDMENT

LCO No.: 10645

File Copy No.: 768

Senate Calendar No.: 526

OFA Fiscal Note

See Fiscal Note Details

The amendment expands the town of Fairfield's allowable uses of the conveyed land to include use and lease of the parcel of land, in addition to the ability to sell the land in the underlying bill. This results in a potential retention of asset and potential revenue gain subject to lease terms for the town and precludes a potential asset gain and potential revenue gain to the state, if the property is not sold.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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