OFFICE OF FISCAL ANALYSIS

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sSB-1076

AN ACT CONCERNING PUBLIC-PRIVATE PARTNERSHIPS AND PRIVATIZATION OF STATE SERVICES AT THE UNIVERSITY OF CONNECTICUT HEALTH CENTER.

AMENDMENT

LCO No.: 10338 File Copy No.: 494

Senate Calendar No.: 287

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect
Various State Agencies	GF - Potential
	Savings

Note: GF=General Fund

Municipal Impact: None

Explanation

The bill authorizes public contracting agencies to allow bidders up to two business days after a bid opening to submit their prequalification certificate and an update bid statement. Current law disqualifies a bid if the update bid statement or applicable prequalification certificate is missing.

This bill may result in a savings to the state as it should increase the number of bids the state receives.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.