

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-1047

AN ACT CONCERNING INSURANCE AND CLIMATE CHANGE. AMENDMENT

LCO No.: 8532

File Copy No.: 372

Senate Calendar No.: 239

OFA Fiscal Note

Potential Savings

The amendment eliminates a reporting requirement established by the bill for the Insurance Commissioner to annually report to the Insurance and Real Estate Committee on the Insurance Department's efforts related to climate change. To the extent that consultant services would be required to assist the Insurance Department in establishing this reporting under the underlying bill, the amendment results in a savings of those costs.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: MP
Contributing Analyst(s):

5/13/21
(PS)