

OFFICE OF FISCAL ANALYSIS

Legislative Office Building, Room 5200
Hartford, CT 06106 ◊ (860) 240-0200
<http://www.cga.ct.gov/ofa>

SB-1003

AN ACT PROHIBITING CERTAIN HEALTH CARRIERS AND
PHARMACY BENEFITS MANAGERS FROM EMPLOYING COPAY
ACCUMULATOR PROGRAMS.

AMENDMENT

LCO No.: 7880

File Copy No.: 363

House Calendar No.: 448

Senate Calendar No.: 230

OFA Fiscal Note

No Fiscal Impact

There is no fiscal impact resulting from the amendment, which removes a requirement that contracts between health carriers and pharmacy benefit managers, in the administration of health benefit plans, provide credit for payments from any third party when calculating an insured's out of pocket costs for prescription.

This section does not change the underlying bill's applicability to the state employee and retiree health plan or fully-insured municipalities.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

Primary Analyst: AN
Contributing Analyst(s):

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