

OFFICE OF FISCAL ANALYSIS

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sSB-920

AN ACT CONCERNING PUBLIC-PRIVATE PARTNERSHIPS. AMENDMENT

LCO No.: 9004

File Copy No.: 423

Senate Calendar No.: 261

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Transportation, Dept.	TF - Cost	Potential Significant	Potential Significant

Note: TF=Transportation Fund

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact. Instead, the bill provides for the following:

The amendment reestablishes, through January 1, 2027, the governor's authority to approve up to five public-private partnership (P3) project agreements, and limits that authority to the Department of Transportation (DOT). The amendment eliminates provisions restricting P3 projects to revenue generating facilities and limiting the state's share of project costs to 25%, which is expected to potentially significantly increase project costs to the state.

The amendment also requires DOT to limit, where possible, the use of consultants for P3 projects. The fiscal impact of this provision is uncertain and dependent on future actions by the department.

Primary Analyst: PM
Contributing Analyst(s): DC

5/20/21
(PC)

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