

OFFICE OF FISCAL ANALYSIS

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SB-711

AN ACT CONCERNING COVID-19 RELIEF FOR SMALL
BUSINESSES AND REQUIRING FEDERAL REGULATORY
ANALYSIS FOR PROPOSED STATE REGULATIONS.

AMENDMENT

LCO No.: 8236

File Copy No.: 183

Senate Calendar No.: 145

OFA Fiscal Note

State Impact:

Agency Affected	Fund-Effect	FY 22 \$	FY 23 \$
Revenue Serv., Dept.	GF - Revenue Loss	Up to \$250,000	Up to \$250,000

Note: GF=General Fund

Municipal Impact: None

Explanation

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment exempts certain employers from the sales and use tax on purchases of Personal Protective Equipment (PPE) for FY 22 and FY 23 only. In total, the sales tax exemption on safety apparel is estimated to be up to \$250,000 per fiscal year.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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