

OFFICE OF FISCAL ANALYSIS

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sSB-570

AN ACT AUTHORIZING A TRIBAL RESORT-CASINO IN
BRIDGEPORT, SPORTS WAGERING, ONLINE CASINO GAMING
AND ONLINE LOTTERY.

AMENDMENT

LCO No.: 7585

File Copy No.: 396

Senate Calendar No.: 250

OFA Fiscal Note

State Impact: None

Municipal Impact:

Municipalities	Effect	FY 22 \$	FY 23 \$
Bridgeport	Revenue Loss	See Below	See Below
Stratford	Revenue Gain	See Below	See Below

Explanation

The amendment results in an approximately \$520,000 increase in the amount owed to the Town of Stratford under State Property PILOT statute, and correspondingly results in a \$520,000 decrease in the amount owed to the City of Bridgeport under the grant program. It does so by requiring the entire State Property PILOT payment for Sikorsky Airport to be paid to Stratford, rather than requiring 50% of the payment to be paid to Bridgeport.

The actual impact to either town will depend on the amount of funding provided for the State Property PILOT grant in FY 22 and annually thereafter. PA 21-3 specifies a wealth-based, proportionate distribution method for the grant in the event that appropriations are

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insufficient to fully fund the grant.

As the amendment shifts funding between towns, there is no impact on the overall cost to the State to fully fund the State Property PILOT.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.