

OFFICE OF FISCAL ANALYSIS

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HB-6622

AN ACT CONCERNING PRESCRIPTION DRUG FORMULARIES
AND LISTS OF COVERED DRUGS.

AMENDMENT

LCO No.: 8298

File Copy No.: 348

House Calendar No.: 264

OFA Fiscal Note

See Fiscal Note Details

The amendment permits health carriers to remove a drug from a plan's drug formulary if its price increases by more than 5% in a thirty-day period. The amendment may reduce the costs to fully-insured municipalities in the underlying bill to the extent such drugs would have otherwise been required to remain in the formulary for the remainder of the plan year.

The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.

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5/11/21
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