

# OFFICE OF FISCAL ANALYSIS

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HB-5610

## AN ACT CONCERNING A STUDY BY THE CONNECTICUT HIGHER EDUCATION SUPPLEMENTAL LOAN AUTHORITY. AMENDMENT

LCO No.: 8341

File Copy No.: 64

House Calendar No.: 83

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### ***OFA Fiscal Note***

#### ***See Fiscal Note Details***

The amendment strikes the underlying bill and its associated fiscal impact.

The amendment establishes the Alliance District Teacher Loan Subsidy Program, to be administered by the Connecticut Higher Education Supplemental Loan Authority (CHESLA). To the extent funds are provided for the program and eligibility criteria are established, CHESLA would incur the administrative costs of the program using the resources provided to the fund.

Background: sSB 887, the FY 22 and FY 23 Bond Bill, as favorably reported by the Finance, Revenue and Bonding Committee, authorizes \$7 million of General Obligation bonds in FY 22 for this purpose.

*The preceding Fiscal Impact statement is prepared for the benefit of the members of the General Assembly, solely for the purposes of information, summarization and explanation and does not represent the intent of the General Assembly or either chamber thereof for any purpose. In general, fiscal impacts are based upon a variety of informational sources, including the analyst's professional knowledge. Whenever applicable, agency data is consulted as part of the analysis, however final products do not necessarily reflect an assessment from any specific department.*

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