

**Bill History**  
**Session Year 2021**  
**Substitute for Raised H.B. No. 6369**

[Bill Analysis For File Copy 70](#)

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[BA Joint Fav. Rpt](#)

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[BA Vote Tally Sheet \(Joint Favorable Substitute\)](#)

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**Introducer(s):**

Banking Committee

**Title:** AN ACT REQUIRING MORTGAGEES TO DELIVER MORTGAGE RELEASES TO THE TOWN CLERK AND TO ACCEPT CERTAIN FORMS OF PAYMENT TENDERED IN SATISFACTION OR PARTIAL SATISFACTION OF A MORTGAGE.

**Statement of Purpose:** To: (1) Require a mortgagee to deliver the mortgage release to the town clerk and a certified copy of such release to the mortgagor; (2) require a mortgagee to accept a payment for mortgage releases from an attorney's IOLTA account; and (3) allow property owners to substitute bonds for mechanic's liens without seeking judicial intervention.

**Bill History:**

02-03-2021 REFERRED TO JOINT COMMITTEE ON Banking Committee

02-04-2021 PUBLIC HEARING 02/09

02-23-2021 JOINT FAVORABLE SUBSTITUTE

03-02-2021 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

03-11-2021 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 03/16/21-5:00 PM

03-17-2021 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

03-17-2021 FAVORABLE REPORT, TABLED FOR THE CALENDAR, HOUSE

03-17-2021 HOUSE CALENDAR NUMBER 89

03-17-2021 FILE NUMBER 70

04-13-2021 REFERRED BY HOUSE TO COMMITTEE ON Judiciary Committee

04-20-2021 JOINT FAVORABLE SUBSTITUTE

04-21-2021 FILED WITH LEGISLATIVE COMMISSIONERS' OFFICE

04-23-2021 REFERRED TO OFFICE OF LEGISLATIVE RESEARCH AND OFFICE OF FISCAL ANALYSIS 04/28/21-5:00 PM

04-29-2021 REPORTED OUT OF LEGISLATIVE COMMISSIONERS' OFFICE

04-29-2021 NEW FILE BY COMMITTEE ON Judiciary Committee

04-29-2021 TABLED FOR THE CALENDAR, HOUSE

04-29-2021 FILE NUMBER 629

**Co-sponsor(s):**