

Bill History
Session Year 2021
Proposed H.B. No. 5865

[Proposed Bill](#) [[doc](#)]

Introducer(s):

REP. JOSH ELLIOTT, 88th DIST.
REP. ANNE M. HUGHES, 135th DIST.
REP. SUSAN M. JOHNSON, 49th DIST.
REP. JUAN R. CANDELARIA, 95th DIST.
REP. GARY A. TURCO, 27th DIST.
REP. BOB GODFREY, 110th DIST.
REP. MICHAEL A. WINKLER, 56th DIST.
REP. ROLAND J. LEMAR, 96th DIST.
REP. CHRISTOPHER ZIOGAS, 79th DIST.
REP. QUENTIN W. PHIPPS, 100th DIST.
SEN. RICK LOPES, 6th DIST.

Title: AN ACT CONCERNING THE TAX TREATMENT OF INVESTMENT FUND NET PROFITS ATTRIBUTABLE TO CERTAIN INVESTMENT MANAGEMENT SERVICES.

Statement of Purpose: To specify that net profits of investment funds attributable to certain investment management services performed by fund managers be treated as ordinary income subject to the corporation business and personal income taxes, rather than as investment profits subject to the capital gains tax.

Bill History:

01-28-2021 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

Co-sponsor(s):

Rep. Travis Simms, 140th Dist. Rep. Anthony L. Nolan, 39th Dist.