

Bill History
Session Year 2021
Proposed H.B. No. 5478

[Proposed Bill](#) [\[doc\]](#)

Introducer(s):

REP. EDWIN VARGAS, 6th DIST.

Title: AN ACT PROHIBITING FORECLOSURES FOR CERTAIN MORTGAGE LOAN DEFAULTS.

Statement of Purpose: To (1) prevent a mortgagee from placing a lien against or foreclosing upon property for any mortgage loan default caused by a missed installment payment between March 1, 2020, and September 30, 2021, and (2) require the mortgagee to add any such missed installment payment to the mortgage loan balance and extend the term of the loan.

Bill History:

01-25-2021 REFERRED TO JOINT COMMITTEE ON Banking Committee

Co-sponsor(s):

Rep. John "Jack" F. Hennessy, 127th Dist. Rep. Travis Simms, 140th Dist.