

**Bill History**  
**Session Year 2021**  
**Proposed H.B. No. 5040**

[Proposed Bill](#) [\[doc\]](#)

**Introducer(s):**

REP. BILL BUCKBEE, 67th DIST.

**Title:** AN ACT CONCERNING CERTAIN ADJUSTMENTS FOR SENIORS TO PERSONAL INCOME TAX DEDUCTIONS.

**Statement of Purpose:** To require that, for seniors, (1) qualifying income thresholds for personal income tax deductions be adjusted for inflation, and (2) income from individual retirement accounts that is currently taxable be exempt from the personal income tax.

**Bill History:**

01-11-2021 REFERRED TO JOINT COMMITTEE ON Finance, Revenue and Bonding Committee

**Co-sponsor(s):**

Rep. Tom Delnicki, 14th Dist. Sen. Saud Anwar, 3rd Dist.