



General Assembly

Amendment

January Session, 2021

LCO No. 9355



Offered by:

SEN. SLAP, 5th Dist.

SEN. LESSER, 9th Dist.

To: Senate Bill No. 716

File No. 279

Cal. No. 188

**"AN ACT CONCERNING THE FEDERAL STUDENT LOAN
BORROWERS' BILL OF RIGHTS ACT OF 2019."**

1 Strike section 4 in its entirety and insert the following in lieu thereof:

2 "Sec. 4. (NEW) (*Effective October 1, 2021*) The provisions of sections
3 36a-846 to 36a-854, inclusive, of the general statutes, as amended by this
4 act, and section 3 of this act shall not apply to the following persons: (1)
5 Any bank, Connecticut credit union or federal credit union; (2) any
6 wholly owned subsidiary of any such bank or credit union; and (3) any
7 operating subsidiary where each owner of such operating subsidiary is
8 wholly owned by the same bank or credit union."

This act shall take effect as follows and shall amend the following sections:

Sec. 4	October 1, 2021	New section
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