



Testimony of W. Wyatt Bosworth  
Assistant Counsel, CBIA  
Before the Committee on Transportation  
Hartford, CT  
March 3, 2021

**Testifying in support of:**

**Raised Bill No. 920: An Act Concerning Public Private Partnerships**

My name is Wyatt Bosworth and I am assistant counsel with CBIA, the Connecticut Business and Industry Association. CBIA is Connecticut's largest business organization, with thousands of member companies, small and large, representing a diverse range of industries from across the state. Ninety-five percent of our member companies are small businesses, with less than 100 employees.

CBIA urges this committee to favorably report Raised Bill No. 920: An Act Concerning Public Private Partnerships. The statutory changes offered in this bill to the Public Private Partnership (P3) statute do a number of things to improve and better incentivize the use of P3 financing agreements.

First, the bill removes the 25% state contribution limit for P3 projects and allows for greater use of availability payments to finance complex and expensive transportation projects. Second, the bill sunsets the cap of five P3 projects moving into the future. Third, the bill streamlines the review process by removing the commissioners of the departments of Economic and Community Development and Transportation from the consultation requirement, and instead requires only the Commissioner of Administrative Services, the State Treasurer and the Secretary of Office of Policy and Management to review a proposed P3 project. Lastly, the bill ensures that P3 projects will result in job creation and economic growth by requiring the governor to make such a determination before approval.

The changes to the P3 statute offered in this bill will better incentivize public-private creativity, efficiency, innovation, and capital to address the state's immense infrastructure needs. Additionally, it will unlock enhanced assistance from the federal government, such as the Federal Highway Administration's Center for Innovative Finance Support, to finance projects, transfer delivery risks, and get Connecticut residents to work.

Thank you for your consideration.