



General Assembly

January Session, 2021

Raised Bill No. 1043

LCO No. 4578



Referred to Committee on INSURANCE AND REAL ESTATE

Introduced by:
(INS)

AN ACT CONCERNING THE HARTFORD COURANT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. (NEW) (*Effective from passage*) (a) The Hartford Courant
2 Company and any legal successor thereto, in addition to the rights,
3 powers and privileges granted in a resolution of the General Assembly
4 incorporating The Hartford Courant Company, approved March 17,
5 1887, as amended from time to time, is authorized to incur any debt or
6 issue any dividend, provided incurring such debt or issuing such
7 dividend is in the public interest.

8 (b) If The Hartford Courant Company or any legal successor thereto
9 incurs a debt or issues a dividend that is not in the public interest in
10 violation of subsection (a) of this section, the Attorney General, or any
11 entity or individual who has been a paid subscriber to The Hartford
12 Courant for a period of at least one year, shall have standing to apply to
13 the Superior Court for injunctive relief to compel The Hartford Courant
14 Company or such successor to remedy such violation. The court may
15 award reasonable attorney's fees and costs incurred to the prevailing
16 party in such action.

This act shall take effect as follows and shall amend the following sections:		
Section 1	<i>from passage</i>	New section

Statement of Purpose:

To: (1) Prohibit The Hartford Courant Company and its legal successors from incurring any debt or issuing any dividend that is not in the public interest; and (2) authorize the Attorney General and certain persons to seek injunctive relief against The Hartford Courant Company or its successors if The Hartford Courant Company or its successors incur any debt or issue any dividend that is not in the public interest.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]