



General Assembly

January Session, 2021

Proposed Bill No. 747

LCO No. 2501



Referred to Committee on FINANCE, REVENUE AND BONDING

Introduced by:
SEN. OSTEN, 19th Dist.
REP. GRESKO, 121st Dist.

AN ACT EXEMPTING FROM THE PERSONAL INCOME TAX PROCEEDS FROM THE SALE OF AGRICULTURAL LAND DEVELOPMENT RIGHTS TO THE STATE.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- 1 That the general statutes be amended to exempt from the personal
- 2 income tax proceeds from the sale of the development rights of any
- 3 agricultural land to the state.

Statement of Purpose:

To exempt from the personal income tax proceeds from the sale of the development rights of any agricultural land to the state.